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I t c c a, e t e c te t t e e e e, t e f e e a a e t e f ea :

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n , M n n n	, n , n , n n n n n , H n n , M A n n n n
n , n , , , ,	n n , n , ., . (廈門燕之屋燕窩產業股份有限公司) (n n n n n n ., . (廈門燕之屋生物工程股份有限公司), n n n n , 0 0, , n ( ), , n n , n n n n ., . (廈門燕之屋生物工程發展有限公司), n n n 1, 014
n n	n , n (中華人民共和國公司法), n , n

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H ( ) ( ) H

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M. n (李有泉),

M. H W n n (鄭文濱),

M. U n n (薛鳳英), n M. n

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[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	(厦門市雙丹馬實業發展有限公司), [illegible]

，之屋

YAN PALACE

1. INTRODUCTION

[illegible]

[illegible]

2. DETAILS OF RESOLUTIONS

(1) Resolution on the Report of the Directors for 2025

[illegible]

(2) Resolution on the Report of the Independent Non-executive Directors for 2025

[illegible]

(3) Resolution on the Report of the Supervisors for 2025

[illegible]

(4) Resolution on the 2025 Annual Report

[illegible]

(5) Resolution on the Profit Distribution for 2025

Final dividend distribution plan for the year of 2025

[illegible]

[illegible] **Final Dividend** [illegible]

n n , n n n n n n n ' n H
n nH n n , n , 1 / , n n
n , 1 H , H n n n n n 4 0 . . (H n

(6) Resolution on the Audited Consolidated Financial Statements for 2025

[illegible]

[illegible]

(7) Resolution on the Proposed Re-appointment of Auditor for 2026

[illegible]

(8) Resolution on the Proposed Bank Credit Limit and Related Authorization

[illegible]

[illegible]

(9) Resolution on the Proposed Granting of General Mandate to Issue Additional Shares and Sale or Transfer of Treasury Shares

[illegible]

[illegible]

(a) [illegible]

(b) [illegible]

(c) [illegible]

[illegible]

[illegible]

(11) Resolution on the Proposed Amendments to the Articles of Association

[illegible] **Proposed Amendments to the Articles of Association**), [illegible]

[illegible]

[illegible]

3. CLOSURE OF REGISTER OF MEMBERS

[illegible]

4. NOTICE OF ANNUAL GENERAL MEETING

[illegible]

5. FORM OF PROXY

[illegible]

[illegible]

6. VOTING BY POLL

[illegible]

[illegible]

[illegible]

[illegible]

7. RECOMMENDATION

[illegible]

8. RESPONSIBILITY STATEMENT

[illegible]

9. ADDITIONAL INFORMATION

[illegible]

XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO., LTD.
(廈門燕之屋燕窩產業股份有限公司)
(THE "COMPANY")
REPORT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS FOR 2025

[illegible]

I. BASIC INFORMATION

(1) Biographical details of the Independent Non-Executive Directors

[illegible]

(2) Statement on whether the independence was affected

[illegible]

II. OVERVIEW OF THE PERFORMANCE OF DUTIES FOR 2025

[illegible]

(1) Attendance at meetings for the year ended December 31, 2025

[illegible]

(2) Expression of independent opinions

[illegible]

(1) [illegible]

(2) [illegible]

(3) [illegible]

(3) On-site inspection and the Company's supports for the work of the Independent Non-Executive Directors

[illegible]

(1) [illegible]

( ) [illegible]

(4) Information on proposing the convening of Board meetings and appointment or removal of auditors, and independently appointing external auditors and advisors

[illegible]

1. SHARE CAPITAL

[illegible] 4 , 00,000 H [illegible] M 0. 0 [illegible] , 0 , 00 [illegible].

2. REASONS FOR REPURCHASE OF H SHARES

[illegible] H [illegible] / [illegible].

3. EXERCISE OF THE REPURCHASE MANDATE

[illegible] M, [illegible] M [illegible] ([illegible] M). [illegible] / [illegible] ([illegible]) [illegible] 1 [illegible] n.

[illegible] M, [illegible] M [illegible] 4 , 0,000 H [illegible] H [illegible] M) [illegible] ([illegible] M).

4. FUNDING OF REPURCHASE OF H SHARES

[illegible] n, [illegible] / [illegible].

[illegible]

[illegible]

5. STATUS OF REPURCHASED H SHARES

[illegible]

6. MARKET PRICES OF H SHARES

[illegible]

Month	Highest	Lowest

Month	Highest *HK$*	Lowest *HK$*
2026		
[illegible]	[illegible]0	[illegible]400
[illegible]	[illegible]0	[illegible].110
M[illegible]	[illegible]0	[illegible]00
A[illegible] *([illegible] t t e Late t P act cab e Date)*	[illegible]40	[illegible].0 0

7. GENERAL INFORMATION

[illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] M n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] ([illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] 1, 0). [illegible] n [illegible] M n [illegible] n [illegible] , n [illegible] n [illegible] , [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n . [illegible] H [illegible] n n [illegible] n n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible] n [illegible]

A [illegible] . % [illegible] . [illegible] M [illegible] 4 . 4% [illegible] .

[illegible] M [illegible] H [illegible] M [illegible] H [illegible] M [illegible] M [illegible] .

9. SHARE REPURCHASE MADE BY THE COMPANY

[illegible]

Date of Repurchase	No. of Shares Repurchased	Price Per Share Highest *HK$*	Price Per Share Lowest *HK$*	Aggregate consideration paid
[illegible] 14, 0	100,000	.01		00, 00
[illegible] 1 , 0	1 0,000	.0		1, ,0
[illegible] 1, 0	100,000	.0	.	04,
[illegible] , 0	0,000	.0	.	, 0
[illegible] , 0	100,000	.1	.1	10,000
[illegible] , 0	100,000	.1	.1	1 ,000
[illegible] , 0	1 0,000	.1	.0	1, ,
[illegible] 0, 0	00,000	.01	.	,401, 40
[illegible] 1, 0	0,000		.	1, , 1
[illegible] 1 , 0	400,000	.	.	, 1,1
[illegible] , 0	00,000	.1	.1	1,4 0,000
[illegible] , 0	00,000	.	.	1, ,000
[illegible] , 0	00,000	.	.	1, 0,000
[illegible] 1 , 0	00,000	.	.	1, 0,000
[illegible] 1 , 0	1 0,000	.	.0	,
	, 10,000			0,4 , 0

[illegible]

No.	Current Provision	Proposed Amended Provision
1	**Article 14** [illegible]	

No.	Current Provision	Proposed Amended Provision
	[illegible]	[illegible] **(organizing exhibition abroad shall be subject to approval by relevant authorities)**, [illegible] **; Food business management**. ([illegible] **; Food business management**. ([illegible])

SPECIAL RESOLUTIONS

[illegible]

[illegible]

[illegible]

( ) [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

( ) [illegible]

treasury shares [illegible]

Relevant Period [illegible]

( ) [illegible]

( ) [illegible] 1 - [illegible]

( ) [illegible]

( ) [illegible]

10. [illegible]

( ) [illegible]

( ) [illegible] 10% [illegible]

( ) [illegible]

. [illegible] M [illegible] 11, 0 [illegible]

. [illegible]

. [illegible] 1 [illegible]

( ) [illegible]

( ) [illegible]

( ) [illegible]

( ) [illegible]

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N te :

1. [illegible]

. [illegible]